**somerville college**

**financial information for new students in 2023/24**

Before you start the academic year, it is important that you take all necessary steps in order to secure funding for your studies. Please note that Somerville College is unable to provide credit facilities. Detailed information about funding your studies is available on the university website ([www.ox.ac.uk/feesandfunding](http://www.ox.ac.uk/feesandfunding)).

**FEE STATUS**

The course fee you will be charged and the support available to you is determined by your fee status. This is based upon your nationality and where you usually live.

**FINANCIAL DECLARATION**

All new students should have received a financial declaration from the Academic Office earlier this year. This document aims to ensure that you are fully aware of the expected fees and living costs for your course at Oxford. You are also asked to provide information about how you intend to cover the fees in the first year of your course.

**COURSE FEES**

The course fee for Home students starting in 2023/24 will be £9,250. All Home students studying for their first undergraduate degree can access a loan from the UK government for the full amount of their course fee. This will be paid directly to the university once you have been registered. If you do not wish to take out this loan, you will need to pay the full amount to the college at the start of each academic year. If you find it difficult to make this payment the college Treasury will be happy to agree a payment plan with you to ensure that the fees are paid up by the end of Trinity Term 1st week in 2024.

**LIVING COSTS**

In 2023/24, the university estimates that students will require between £1,290 and £1,840 per month for living costs. This range is based on a single student with no dependants living in college accommodation. Depending on your fee status, you might be entitled to a maintenance loan from the UK government. Income-assessed bursaries are also available from the university. You should be aware that even if you qualify for loans, bursaries, grants or scholarships, you might need additional funding to cover your expenses.

**MAINTENANCE LOAN PAYMENTS**

If you have been awarded a maintenance loan from the UK government, your first instalment should be paid directly into your nominated bank account within five days of being registered at the college. Provision should therefore be made for some spending money when you first arrive in Oxford to cover expenses until you receive this first instalment.

**COLLEGE ACCOMMODATION CHARGES**

|  |  |  |
| --- | --- | --- |
| **Term** | **Number of nights** | **Termly charge** |
| 01 October 2023 – 01 December 2023 | 62 | £1,654.16 |
| 07 January 2024 – 08 March 2024 | 62 | £1,654.16 |
| 14 April 2024 –14 June 2024 | 62 | £1,654.16 |
| Total | 186 | £4,962.48 |

The accommodation charge is payable at the start of each term. Your Licence to Occupy will provide more information about this. Vacation residence is subject to availability and is charged at £26.68 per night. College grants are available to meet vacation residence if certain criteria are met.

**PAYMENTS BEFORE THE START OF THE COURSE**

We ask all new students to make certain payments by **Friday 6th October 2023**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Charge** | **Students** | **Amount Payable** | **Date of 1st Payment** | **Subsequent Payments** | **Notes** |
| Accommodation charge | All students | £1,654.16 | Friday 6th October 2023 | £1,654.16 By the end of 1st week of each term |  |
| Course fee | Students who are **not** in receipt of a scholarship [[1]](#footnote-1) | £9,250.00 | Friday 6th October 2023 |  |  |
| Catering credit | All students | £95.00 | Friday 6th October 2023 | £95.00 By the end of 1st week of each term | Can be used towards purchases from the Pantry |
| Administration fee | All students | £70.00 | Friday 6th October 2023 | None | Covers fees payable to the university when degrees are conferred, the cost of producing transcripts and membership of the Somerville Association |
| Caution deposit | All students | £320.00 | Friday 6th October 2023 | None | Refunded at the end of the course if there are no unresolved issues |
| Tuition fee | Erasmus exchange students | No fees payable |

If you have any queries about what payments you should be making before the start of your course, please email treasury@some.ox.ac.uk.

**PAYMENTS DURING THE COURSE**

You will receive a personal statement of fees and charges twice a term known as ‘battels’. Each battels statement will indicate the date by which any outstanding charges must be paid. This date will be either the Friday of 1st week or the Friday of 4th week. **Please note that failure to pay on time will result in the imposition of a fine. Please refer to the College Handbook for further information regarding the non-payment of fees and charges.**

**PAYMENT METHODS – BANK TRANSFER**

Payments can be made by bank transfer using the following details:

|  |  |
| --- | --- |
| Account name | Somerville College |
| Account number | 60998907 |
| Sort code | 20-65-46 |
| Bank | Barclays Bank, Oxford City 2 |

If **p**aying from overseas, please ensure that local and foreign bank charges are paid by you, and not deducted from funds sent. Also note the following international banking identities for our bank:

|  |  |
| --- | --- |
| IBAN number | GB69BARC20654660998907 |
| SWIFT/BIC | BARCGB22 |

Please ensure that your student name and “Battels” is quoted as a reference on any bank transfers, to assist the Treasury in allocating the funds received.

**PAYMENT METHODS – BANK TRANSFER FROM AN INTERNATIONAL BANK ACCOUNT**

International students can make payments using Convera. This allows you, your parents and sponsors to make GBP payments in the currency of your choice and provides you with a simple and secure way to initiate a payment. Payments can be made at <https://students.convera.com>.

**PAYMENT METHODS – DEBIT OR CREDIT CARD**

Please call Ian Wooldridge in the Treasury on +44 (0)1865 270625 to make any payments by debit or credit card.

**PAYMENT METHODS – CHEQUE**

Cheques should be made payable to Somerville College and drawn on a UK bank account in GBP. Please write the student’s name and ‘battels’ on the back of cheques and send them to the Treasury. We regret that if a cheque is returned as unpaid, a replacement guaranteed payment will be required by bank transfer or debit or credit card.

**OPENING A UK BANK ACCOUNT**

You are required to have a UK bank account throughout your course. This should be kept open for at least three months after your course ends so that any deposits can be returned. Information about opening a bank account can be found on the university website ([www.ox.ac.uk/students/new/international](http://www.ox.ac.uk/students/new/international)).

**ADVICE ON FINANCIAL MATTERS**

The College Accountant, Elaine Boorman, is available to give advice on financial matters, particularly in cases of financial difficulty. If you have any money worries or if you feel you could benefit from some advice about how to handle your financial affairs, you can arrange to speak to her. Anything that you say, and any information you provide, will be treated in the strictest confidence.

**CONTACT DETAILS**

|  |  |
| --- | --- |
| **Fees and charges** | **Advice on financial matters** |
| Ian WooldridgeTreasury Officertreasury@some.ox.ac.uk | Elaine BoormanCollege Accountantcollege.accountant@some.ox.ac.uk |

1. If you are in receipt of a scholarship, your course fee will be paid directly to Somerville [↑](#footnote-ref-1)