

ECONOMICS

Preparatory Reading List 2020-21

It is suggested that you read AT LEAST one or two of the "Popular" books. However, please note that these are not 'required' reading and you do not have to purchase these books. The Principal reading and Textbooks will be used during the first year – you don't need to read them before the start of the course but they will give you an idea of what will be covered.

"Popular" introductions to economics:

Microeconomics and decision theory

- Harford, T., (2007), *The Undercover Economist*, Abacus
- Kahneman, D., (2011), *Thinking, Fast and Slow*, Penguin
- Thaler, R.H., (2015), *Misbehaving: The Making of Behavioural Economics*, Penguin
- Frank, R.H., (2007), *The Economic Naturalist: Why Economics Explains Almost Everything*, Virgin Books

Macroeconomics

- Atkinson, A., (2015), *Inequality*, Harvard University Press
- Krugman, P., (2013), *End This Depression Now!*, Norton
- Gordon, R., (2016), *The Rise and Fall of American Growth*, Princeton University Press
- Stiglitz, J., (2016), *The Great Divide*, Penguin

The 2008 Financial Crisis

- Eichengreen, B., (2015), *Hall of Mirrors: The Great Depression, The Great Recession, and the Uses-and Misuses-of History*, Oxford University Press
- Mian, A. and Sufi, A., (2014), *House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent it from Happening Again*, The University of Chicago Press
- Wolf, M., (2014), *The Shifts and the Shocks: What we've learned - and have still to learn - from the financial crisis*, Penguin
- Goetzmann, W., (2016), *Money Changes Everything*, Princeton University Press

Globalization, Trade and Development

- Banerjee, A. and Duflo, D., (2011) *Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty*, Penguin
- Acemoglu, D. and Robinson, J., (2012), *Why Nations Fail: The Origins of Power, Prosperity and Poverty*, Profile Books
- Sachs, J., (2015), *The Age of Sustainable Development*, Columbia University Press
- Milanović, B., (2016), *Global Inequality: a New Approach for the Age of Globalization*, Harvard University Press

Principal reading and Textbooks

Microeconomics and Macroeconomics

- CORE Economics, *The Economy*, Oxford University Press, and freely available online at <https://www.core-econ.org>

Microeconomics

- Frank, R., *Microeconomics and Behaviour*, McGraw-Hill
- Varian, H. R., *Intermediate Microeconomics: A Modern Approach*, Norton
- Morgan, W., Katz, M. L. and Rosen, H. S., *Microeconomics*, McGraw-Hill

Macroeconomics

- Jones, C.I., *Macroeconomics*, Norton

Maths

- Ian Jacques, *Mathematics for Economics and Business*, Pearson (introductory)
- Malcolm Pemberton and Nicholas Rao, *Mathematics for Economists: An Introductory Textbook*, Manchester University Press (more advanced)