



## **SOMERVILLE COLLEGE**

### **FINANCIAL INFORMATION FOR NEW STUDENTS IN 2020/21**

Before you start the academic year, it is important that you take all necessary steps in order to secure funding for your studies. Please note that Somerville College is unable to provide credit facilities. Neither the college nor the university have substantial funds to support students once they are on course. You are therefore advised to think very carefully before embarking on a graduate course without having a reasonable expectation of sufficient funding to complete it. Detailed information about funding your studies is available on the university website ([www.ox.ac.uk/feesandfunding](http://www.ox.ac.uk/feesandfunding)).

#### **FEE STATUS**

The course fee you will be charged and the support available to you is determined by your fee status. This is based upon your nationality and where you usually live.

#### **FINANCIAL DECLARATION**

All new students should have received a financial declaration from the Academic Office. This document aims to ensure that you are fully aware of the expected fees and living costs for your course at Oxford. You are also asked to provide information about how you intend to cover the fees in the first year of your course.

#### **COURSE FEES**

The course fee for Home and EU students starting in 2020/21 will vary depending on the course. The exact amount will have been confirmed in your financial declaration.

#### **FEE LIABILITY AND CONTINUATION FEES**

Fee liability is the length of time that you have to pay course fees to the university. Graduate students who have reached the end of their standard period of fee liability will be liable to pay a university continuation charge of £508 per term in 2020/21. Please note that both charges are subject to annual increases. There is more information on the university website ([www.ox.ac.uk/students/fees-funding/fees/liability](http://www.ox.ac.uk/students/fees-funding/fees/liability)).

#### **LIVING COSTS**

In 2020/21, the university estimates that students will require between £1,135 and £1,650 per month for living costs. This range is based on a single student with no dependants living in Oxford. You should be aware that even if you qualify for loans, bursaries, grants or scholarships, you might need additional funding to cover your expenses.

#### **SCHOLARSHIP PAYMENTS**

If you have been awarded a scholarship, your first instalment should be paid directly into your nominated bank account within two weeks of being registered at the college. Scholarship holders should report to the Treasury after registration to arrange this. Provision should therefore be made for some spending money when you first arrive in Oxford to cover expenses until you receive this first instalment.

#### **COLLEGE ACCOMMODATION CHARGES**

Accommodation charges vary depending on the length of your course and type of accommodation. Your Licence to Occupy will provide more information about this. The accommodation charge is payable at the start of each term.



### PAYMENTS BEFORE THE START OF THE COURSE

We ask all new students to make certain payments before the start of the course:

| Charge                      | Students   | Amount payable  | Date of first payment               | Subsequent payments                     | Notes  |
|-----------------------------|--|---|-------------------------------------|---|--|
| Room reservation payment    | Students living in college accommodation   | £500.00   | Friday 14 <sup>th</sup> August 2020 | None                                    | Credited against accommodation charge  |
| Catering credit             | Students living in college accommodation   | £84.00  | Friday 14 <sup>th</sup> August 2020 | £84 By the end of 1st week of each term | Can be used towards purchases from the Pantry  |
| Administration fee          | Students who are <b>not</b> progressing from another course at Somerville <sup>1</sup> | £60.00  | Friday 14 <sup>th</sup> August 2020 | None                                    | Covers fees payable to the university when degrees are conferred, the cost of producing transcripts and membership of the Somerville Association |
| Accommodation charge        | Students living in college accommodation   | Please see your Licence to Occupy for details                               | Friday 2 <sup>nd</sup> October 2020 | By the end of 1st week of each term     |  |
| Course fee                  | Students who are <b>not</b> in receipt of a scholarship <sup>2</sup>                   | Varies depending on the course (one-third of total course fee)              | Friday 2 <sup>nd</sup> October 2020 | By the end of 1st week of each term     |  |
| Tuition fee and college fee | MBA students   | All fees should be paid directly to the Said Business School                |                                     |   |  |
|                             | Advanced Diploma students  | All fees should be paid directly to the Department for Continuing Education |                                     |   |  |
|                             | Erasmus exchange students  | No fees payable   |                                     |   |  |

If you have any queries about what payments you should be making before the start of your course, please email [treasury@some.ox.ac.uk](mailto:treasury@some.ox.ac.uk).

<sup>1</sup> If you are progressing from another course at Somerville, you do not need to pay this fee again

<sup>2</sup> If you are in receipt of a scholarship, your course fee will be paid directly to Somerville



### PAYMENTS DURING THE COURSE

You will receive a personal statement of fees and charges twice a term known as ‘battels’. Each battels statement will indicate the date by which any outstanding charges must be paid. This date will be either the Friday of 1<sup>st</sup> week or the Friday of 4<sup>th</sup> week. **Please note that failure to pay on time will result in the imposition of a fine. Please refer to the College Handbook for further information regarding the non-payment of fees and charges.**

### PAYMENT METHODS – BANK TRANSFER

Payments can be made by bank transfer using the following details:

|                |                              |
|----------------|------------------------------|
| Account name   | Somerville College           |
| Account number | 60998907                     |
| Sort code      | 20-65-46                     |
| Bank           | Barclays Bank, Oxford City 2 |

If paying from overseas, please ensure that local and foreign bank charges are paid by you, and not deducted from funds sent. Also note the following international banking identities for our bank:

|             |                        |
|-------------|------------------------|
| IBAN number | GB69BARC20654660998907 |
| SWIFT/BIC   | BARCGB22               |

Please ensure that your student name and “Battels” is quoted as a reference on any bank transfers, to assist the Treasury in allocating the funds received.

### PAYMENT METHODS – BANK TRANSFER FROM AN INTERNATIONAL BANK ACCOUNT

International students can make payments using Western Union Business Solutions. This allows you, your parents and sponsors to make GBP payments in the currency of your choice and provides you with a simple and secure way to initiate a payment. Payments can be made at <https://student.globalpay.wu.com/geo-buyer/somerville>.

### PAYMENT METHODS – DEBIT OR CREDIT CARD

Please call Ian Wooldridge in the Treasury on +44 (0)1865 270625 to make any payments by debit or credit card.

### PAYMENT METHODS – CHEQUE

Cheques should be made payable to Somerville College and drawn on a UK bank account in GBP. Please write the student’s name and ‘battels’ on the back of cheques and send them to the Treasury. We regret that if a cheque is returned as unpaid, a replacement guaranteed payment will be required by bank transfer or debit or credit card.

### OPENING A UK BANK ACCOUNT

You are required to have a UK bank account throughout your course. This should be kept open for at least one month after your course ends so that any deposits can be returned. Information about opening a bank account can be found on the university website ([www.ox.ac.uk/students/new/international](http://www.ox.ac.uk/students/new/international)).

### ADVICE ON FINANCIAL MATTERS

The College Accountant, Elaine Boorman, is available to give advice on financial matters, particularly in cases of financial difficulty. If you have any money worries or if you feel you could benefit from some advice about how to handle your financial affairs, you can arrange to speak to her. Anything that you say, and any information you provide, will be treated in the strictest confidence.

### CONTACT DETAILS

|  |  |
|--|--|
| <b>Fees and charges</b>  | <b>Advice on financial matters</b>   |
| Ian Wooldridge<br>Treasury Officer<br><a href="mailto:treasury@some.ox.ac.uk">treasury@some.ox.ac.uk</a> | Elaine Boorman<br>College Accountant<br><a href="mailto:college.accountant@some.ox.ac.uk">college.accountant@some.ox.ac.uk</a> |