



SOMERVILLE COLLEGE

FINANCIAL INFORMATION FOR NEW STUDENTS IN 2020/21

Before you start the academic year, it is important that you take all necessary steps in order to secure funding for your studies. Please note that Somerville College is unable to provide credit facilities. Detailed information about funding your studies is available on the university website (www.ox.ac.uk/feesandfunding).

FEE STATUS

The level of course fee you will be charged and the support available to you is determined by your fee status. This is based upon your nationality and where you usually live.

FINANCIAL DECLARATION

All new students should have received a financial declaration from the Academic Office earlier this year. This document aims to ensure that you are fully aware of the expected fees and living costs for your course at Oxford. You are also asked to provide information about how you intend to cover the fees in the first year of your course.

COURSE FEE

The course fee for overseas students starting in 2020/21 will be £34,025.

LIVING COSTS

In 2020/21, the university estimates that students will require between £1,135 and £1,650 per month for living costs. This range is based on a single student with no dependants living in college accommodation. You should be aware that even if you qualify for loans, bursaries, grants or scholarships, you might need additional funding to cover your expenses.

MAINTENANCE LOAN PAYMENTS

If you have been awarded a scholarship, your first instalment should be paid directly into your nominated bank account within two weeks of being registered at the college. Scholarship holders should report to the Treasury after registration to arrange this. Provision should therefore be made for some spending money when you first arrive in Oxford to cover expenses until you receive this first instalment.

COLLEGE ACCOMMODATION CHARGES

Dates	Number of nights	Annual charge
23 rd September 2020 – 4 th July 2021	285	£6,378.30

The accommodation charge is payable at the start of each term. Your Licence to Occupy will provide more information about this.



PAYMENTS BEFORE THE START OF THE COURSE

We ask all new students to make certain payments by **Friday 2nd October 2020**.

Charge	Students	Amount payable	Date of first payment	Subsequent payments	Notes
Accommodation charge	Students living in college accommodation	£2,126.10	Friday 2 nd October 2020	By the end of 1 st week of each term	
Course fee	All students ¹	£11,342.00 (one third of total course fee)	Friday 2 nd October 2020	By the end of 1 st week of each term	
Catering credit	Students living in college accommodation	£84.00	Friday 2 nd October 2020	£84 By the end of 1 st week of each term	Can be used towards purchases from the Pantry
Administration fee	All students	£60.00	Friday 2 nd October 2020	None	Covers fees payable to the university when degrees are conferred, the cost of producing transcripts and membership of the Somerville Association
Caution deposit	All students	£270.00	Friday 2 nd October 2020	None	Refunded at the end of the course if there are no unresolved issues

If you have any queries about what payments you should be making before the start of your course, please email treasury@some.ox.ac.uk.

¹ If you are in receipt of a scholarship, your course fee will be paid directly to Somerville.



PAYMENTS DURING THE COURSE

You will receive a personal statement of fees and charges twice a term known as ‘battels’. Each battels statement will indicate the date by which any outstanding charges must be paid. This date will be either the Friday of 1st week or the Friday of 4th week. **Please note that failure to pay on time will result in the imposition of a fine. Please refer to the College Handbook for further information regarding the non-payment of fees and charges.**

PAYMENT METHODS – BANK TRANSFER

Payments can be made by bank transfer using the following details:

Account name	Somerville College
Account number	60998907
Sort code	20-65-46
Bank	Barclays Bank, Oxford City 2

Please ensure that your student name and “Battels” is quoted as a reference on any bank transfers, to assist the Treasury in allocating the funds received. If paying from overseas, please ensure that local and foreign bank charges are paid by you, and not deducted from funds sent. Please also note the following international banking identities:

IBAN number	GB69BARC20654660998907
SWIFT/BIC	BARCGB22

PAYMENT METHODS – BANK TRANSFER FROM AN INTERNATIONAL BANK ACCOUNT

International students can make payments using Western Union Business Solutions. This allows you, your parents and sponsors to make GBP payments in the currency of your choice and provides you with a simple and secure way to initiate a payment. Payments can be made at <https://student.globalpay.wu.com/geo-buyer/somerville>.

PAYMENT METHODS – DEBIT OR CREDIT CARD

Please call Ian Wooldridge in the Treasury on +44 (0)1865 270625 to make any payments by debit or credit card.

PAYMENT METHODS – CHEQUE

Cheques should be made payable to Somerville College and drawn on a UK bank account in GBP. Please write the student’s name and ‘battels’ on the back of cheques and send them to the Treasury. We regret that if a cheque is returned as unpaid, a replacement guaranteed payment will be required by bank transfer or debit or credit card.

OPENING A UK BANK ACCOUNT

You are required to have a UK bank account throughout your course. This should be kept open for at least one month after your course ends so that any deposits can be returned. Information about opening a bank account can be found on the university website (www.ox.ac.uk/students/new/international).

ADVICE ON FINANCIAL MATTERS

The College Accountant, Elaine Boorman, is available to give advice on financial matters, particularly in cases of financial difficulty. If you have any money worries or if you feel you could benefit from some advice about how to handle your financial affairs, you can arrange to speak to her. Anything that you say, and any information you provide, will be treated in the strictest confidence.

CONTACT DETAILS

Fees and charges	Advice on financial matters
Ian Wooldridge Treasury Officer treasury@some.ox.ac.uk	Elaine Boorman College Accountant college.accountant@some.ox.ac.uk