



Tax Efficient Giving in India

The Oxonian India Foundation, a Section 8 company

The Oxonian India Foundation ('OIF') is a not for profit Section 8 company registered in India in December 2015. OIF gives donors based in India a **new and tax-efficient** way to support the activities of the Oxford India Centre for Sustainable Development at Somerville College, Oxford. The purpose of the foundation is to promote education, research, and scholarship funding activities which benefit India.

The foundation is a joint initiative of Somerville College, Oxford and the Rhodes Trust. Its founding directors are Meghana Narayan and Shashank Vira. Meghana Narayan is a graduate of Bangalore University, a Rhodes Scholar (India & Oriel 2000), and an entrepreneur. Shashank Vira is a Director of Hearth Advisors Ltd, a social entrepreneur, educator, and investment manager.

The company has been approved by the regulator and tax authorities in India. All contributions made from this moment onwards are eligible for tax-efficient deductions under Section 80-G.

How to make a gift

All donations must be made in Indian Rupee.

1. Cheque.

- Send your cheque payable to the Oxonian India Foundation to: Oxonian India Foundation, E-20, Hauz Khas (1st and 2nd Floor), New Delhi - 110 016 India

2. Electronic fund transfer

- Beneficiary name: Oxonian India Foundation
- Bank details: HDFC Bank Limited, 14 Anandlok, New Delhi - 110 049, India
- Bank account number - 50200016090054; IFSC - HDFC0000482; MICR - 110240074.

Requirements on Donors

- Donations can only be accepted from Indian nationals or residents, or companies with Indian ownership of 50% or greater.
- Donors must state that funds are a donation.
- Donors must provide proof of identity e.g. copy of the donor's passport photograph page.
- Donors must provide proof of their address such as a public utility statement.
- Donors must provide proof of income tax details such as a copy of their India Income Tax Permanent Account Number.

Receipt

On receipt of the donation and other required details, the Oxonian India Foundation will issue a receipt and an 80-G tax exemption certificate.