

## ECONOMICS

### Preparatory Reading List 2019-20

*It is suggested that you read AT LEAST one or two of the "Popular" books. However, please note that these are not 'required' reading and you do not have to purchase these books.*

#### Principal reading and Textbooks

Microeconomics:

- Frank, R., *Microeconomics and Behaviour*, McGraw-Hill
- Varian, H. R., *Intermediate Microeconomics: A Modern Approach*, Norton
- Morgan, W., Katz, M. L. and Rosen, H. S., *Microeconomics*, McGraw-Hill

Macroeconomics:

- Mankiw, N.G., and M.P., Taylor, 2014, *Macroeconomics: European Edition*, MacMillan.
- Jones, C.I., 2014, *Macroeconomics*, Norton.
- Lucas, Robert (2003). "Macroeconomic Priorities", *American Economic Review*, 93, 1-14.
- Akerlof, George (2007). "The Missing Motivation in Macroeconomics", *American Economic Review*, 97, 5-36.

Maths:

- Malcolm Pemberton and Nicholas Rao, *Mathematics for Economists: An Introductory Textbook* 4th edition 2016 (or earlier editions)
- Ian Jacques, *Mathematics for Economics and Business* 7th Edition 2013 (or earlier editions) (more elementary)
- Martin Anthony and Norman Biggs, *Mathematics for Economics and Finance*, 1996 (more advanced)

#### "Popular" introduction to economics:

Microeconomics and decision theory:

- Kahneman, D. (2011), *Thinking Fast and Slow*.
- Thaler, R.H., 1992, *The Winner's Curse: Paradoxes and Anomalies of Economic Life*, Princeton University Press
- Thaler, R.H., 2015, *Misbehaving: The Making of Behavioural Economics*, Penguin
- Frank, R.H., 2007, *The Economic Naturalist: Why Economics Explains Almost Everything*, Virgin Books.

Macroeconomics:

- Atkinson, A., 2015, *Inequality*, Harvard University Press
- Krugman, P., 1999, *The Accidental Theorist*, Penguin
- Krugman, P., 2013, *End This Depression Now!*, Norton
- Gordon, R., 2016, *The Rise and Fall of American Growth*, Princeton University Press
- Stiglitz, J., 2016, *The Great Divide*, Penguin

### The Financial Crisis

- Eichengreen, B., 2015, *Hall of Mirrors: The Great Depression, The Great Recession, and the Uses-and Misuses-of History*, OUP
- Mian, A., and Sufi, A., 2014, *House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent it from Happening Again*, The University of Chicago Press
- Wolf, M., 2014, *The Shifts and the Shocks: What we've learned - and have still to learn - from the financial crisis*, Penguin
- Goetzmann, W., 2016, *Money Changes Everything*, Princeton University Press

### Globalization, Trade and Development

- Acemoglu, D., 2012, *Why Nations Fail: The Origins of Power, Prosperity and Poverty*.
- Baldwin, R., 2016, *The Great Convergence: Information Technology and the New Globalization*, Harvard University Press
- Sachs, J., 2015, *The Age of Sustainable Development*, Columbia University Press
- Milanovi, B., 2016, *Global Inequality: a New Approach for the Age of Globalization*, Harvard University Press