

# SOMERVILLE COLLEGE FINANCIAL INFORMATION FOR NEW STUDENTS IN 2018/19

Before you start the academic year, it is important that you take all necessary steps in order to secure funding for your studies. Please note that Somerville College is unable to provide credit facilities. Detailed information about funding your studies is available on the university website (<a href="https://www.ox.ac.uk/feesandfunding">www.ox.ac.uk/feesandfunding</a>).

#### **FEE STATUS**

The level of tuition fee you will be charged and the support available to you is determined by your fee status. This is based upon your nationality and where you usually live.

#### FINANCIAL DECLARATION

All new students should have received a financial declaration from the Academic Office earlier this year. This document aims to ensure that you are fully aware of the expected fees and living costs for your course at Oxford. You are also asked to provide information about how you intend to cover the fees in the first year of your course.

# **TUITION FEES**

The tuition fee for Overseas students starting in 2018/19 will vary depending on the course. The exact amount will have been confirmed in your financial declaration.

#### **COLLEGE FEES**

Overseas students must also pay a college fee. This will be £7,570 in 2018/19.

#### **LIVING COSTS**

In 2018/19, the university estimates that students will require between £1,014 and £1,556 per month for living costs. This range is based on a single student with no dependants living in college accommodation. You should be aware that even if you qualify for loans, bursaries, grants or scholarships, you might need additional funding to cover your expenses.

#### **SCHOLARSHIP PAYMENTS**

If you have been awarded a scholarship, your first instalment should be paid directly into your nominated bank account within two weeks of being registered at the college. Scholarship holders should report to the Treasury after registration to arrange this. Provision should therefore be made for some spending money when you first arrive in Oxford to cover expenses until you receive this first instalment.

# **COLLEGE ACCOMMODATION CHARGES**

Term	Number of nights	Termly charge	
Tuesday 2 <sup>nd</sup> October 2018 –	60	£1,308.60	
Saturday 1 <sup>st</sup> December 2018	00	11,308:00	
Sunday 6 <sup>th</sup> January 2019 –	62	£1,352.22	
Saturday 9 <sup>th</sup> March 2019	62	11,352.22	
Sunday 21st April 2019 –	62	C1 2F2 22	
Saturday 22 <sup>nd</sup> June 2019	02	£1,352.22	
Total	184	£4,013.04	

The accommodation charge is payable at the start of each term. Your Licence to Occupy will provide more information about this. Vacation residence is subject to availability and is charged at £21.81 per night. College grants are available to meet vacation residence if certain criteria are met.



# **PAYMENTS BEFORE THE START OF THE COURSE**

We ask all new students to make certain payments by Friday 5<sup>th</sup> October 2018.

Charge	Students	Amount payable	Date of first payment	Subsequent payments	Notes
Accommodation charge	All students	£1,308.60	Friday 5 <sup>th</sup> October 2018	£1,352.22 at the start of each term	
Tuition fee	Students who are <b>not</b> in receipt of a scholarship <sup>1</sup>	Varies depending on the course (one-third of total tuition fee)	Friday 5 <sup>th</sup> October 2018	At the start of each term	
College fee	Students who are <b>not</b> in receipt of a scholarship <sup>2</sup>	£2,523 (one-third of total college fee)	Friday 5 <sup>th</sup> October 2018	At the start of each term	
Catering credit	All students	£82	Friday 5 <sup>th</sup> October 2018	£82 at the start of each term	Can be used towards purchases from the Pantry
Administration fee	All students	£57	Friday 5 <sup>th</sup> October 2018	None	Covers fees payable to the university when degrees are conferred, the cost of producing transcripts and membership of the Somerville Association
Caution deposit	All students	£265	Friday 5 <sup>th</sup> October 2018	None	Refunded at the end of the course if there are no unresolved issues

If you have any queries about what payments you should be making before the start of your course, please email <a href="mailto:treasury@some.ox.ac.uk">treasury@some.ox.ac.uk</a>.

<sup>&</sup>lt;sup>1</sup> If you are in receipt of a scholarship, your tuition fee will be paid directly to Somerville

<sup>&</sup>lt;sup>2</sup> If you are in receipt of a scholarship, your college fee will be paid directly to Somerville



#### **PAYMENTS DURING THE COURSE**

You will receive a personal statement of fees and charges twice a term known as 'battels'. Each battels statement will indicate the date by which any outstanding charges must be paid. This date will be either the Friday of 1<sup>st</sup> week or the Friday of 4<sup>th</sup> week. Please note that failure to pay on time might result in the imposition of a fine. Please refer to the College Handbook for further information regarding the non-payment of fees and charges.

#### **PAYMENT METHODS – BANK TRANSFER**

Payments can be made by bank transfer using the following details:

Account name	Somerville College
Account number	60998907
Sort code	20-65-46
Bank	Barclays Bank, Oxford City 2

If **p**aying from overseas, please ensure that local and foreign bank charges are paid by you, and not deducted from funds sent. Also note the following international banking identities for our bank:

IBAN number	GB69BARC20654660998907
SWIFT/BIC	BARCGB22

Please ensure that your student name and "Battels" is quoted as a reference on any bank transfers, to assist the Treasury in allocating the funds received.

#### PAYMENT METHODS – BANK TRANSFER FROM AN INTERNATIONAL BANK ACCOUNT

International students can make payments using Western Union Business Solutions. This allows you, your parents and sponsors to make GBP payments in the currency of your choice and provides you with a simple and secure way to initiate a payment. Payments can be made at <a href="https://student.globalpay.wu.com/geo-buyer/somerville">https://student.globalpay.wu.com/geo-buyer/somerville</a>.

# **PAYMENT METHODS – DEBIT OR CREDIT CARD**

Please call Ian Wooldridge in the Treasury on +44 (0)1865 270625 to make any payments by debit or credit card.

#### **PAYMENT METHODS – CHEQUE**

Cheques should be made payable to Somerville College and drawn on a UK bank account in GBP. Please write the student's name and 'battels' on the back of cheques and send them to the Treasury. We regret that if a cheque is returned as unpaid, a replacement guaranteed payment will be required by bank transfer or debit or credit card.

# **OPENING A UK BANK ACCOUNT**

You will need a UK bank account throughout your course. This should be kept open for at least one month after your course ends so that any deposits can be returned. Information about opening a bank account can be found on the university website (<a href="www.ox.ac.uk/students/new/international">www.ox.ac.uk/students/new/international</a>).

# **ADVICE ON FINANCIAL MATTERS**

The College Accountant, Elaine Boorman, is available to give advice on financial matters, particularly in cases of financial difficulty. If you have any money worries or if you feel you could benefit from some advice about how to handle your financial affairs, you can arrange to speak to her. Anything that you say, and any information you provide, will be treated in the strictest confidence.

#### **CONTACT DETAILS**

Fees and charges	Advice on financial matters
Ian Wooldridge	Elaine Boorman
Senior Treasury Assistant	College Accountant
treasury@some.ox.ac.uk	college.accountant@some.ox.ac.uk
Tel: +44 (0)1865 270625	