



SOMERVILLE COLLEGE

FINANCIAL INFORMATION FOR NEW STUDENTS IN 2017/18

Before you start the academic year, it is important that you take all necessary steps in order to secure funding for your studies. Please note that Somerville College is unable to provide credit facilities. Detailed information about funding your studies is available on the university website (www.ox.ac.uk/feesandfunding).

FEE STATUS

The level of tuition fee you will be charged and the support available to you is determined by your fee status. This is based upon your nationality and where you usually live.

FINANCIAL DECLARATION

All new students should have received a financial declaration from the Academic Office earlier this year. This document aims to ensure that you are fully aware of the expected fees and living costs for your course at Oxford. You are also asked to provide information about how you intend to cover the fees in the first year of your course.

TUITION FEES

The tuition fee for Home and EU students starting in 2017/18 will be £9,250. All Home and EU students studying for their first undergraduate degree can access a loan from the UK government for the full amount of their tuition fee. This will be paid directly to the university once you have been registered. If you do not wish to take out this loan, you will need to pay the full amount to the college at the start of each academic year.

LIVING COSTS

In 2017/18, the university estimates that students will require between £1,002 and £1,471 per month for living costs. This range is based on a single student with no dependants living in college accommodation. Depending on your fee status, you might be entitled to a maintenance loan from the UK government. Income-assessed bursaries are also available from the university. You should be aware that even if you qualify for loans, bursaries, grants or scholarships, you might need additional funding to cover your expenses.

MAINTENANCE LOAN PAYMENTS

If you have been awarded a maintenance loan from the UK government, your first instalment should be paid directly into your nominated bank account within five days of being registered at the college. Provision should therefore be made for some spending money when you first arrive in Oxford to cover expenses until you receive this first instalment.

COLLEGE ACCOMMODATION CHARGES

Term	Number of nights	Termly charge
Michaelmas Term 2017	60	£1,272
Hilary Term 2018	62	£1,314.40
Trinity Term 2018	62	£1,314.40
Total	184	£3,900.80

The accommodation charge is payable at the start of each term. Your Licence to Occupy will provide more information about this. Vacation residence is subject to availability and is charged at £21.20 per night. College grants are available to meet vacation residence if certain criteria are met.



PAYMENTS BEFORE THE START OF THE COURSE

We ask all new students to make certain payments by **Friday 15th September 2017**.

Charge	Students	Amount payable	Date of first payment	Subsequent payments	Notes
Accommodation charge	All students	£1,272	Friday 15 th September 2017	£1,314.40 at the start of each term	
Tuition fee	Students who are not accessing a tuition fee loan from the UK government ¹	£9,250	Friday 15 th September 2017	At the start of each year	
Catering credit	All students	£80	Friday 15 th September 2017	£80 at the start of each term	Can be used towards purchases from the Pantry
Administration fee	All students	£56	Friday 15 th September 2017	None	Covers fees payable to the university when degrees are conferred, the cost of producing transcripts and membership of the Somerville Association
Caution deposit	All students	£260	Friday 15 th September 2017	None	Refunded at the end of the course if there are no unresolved issues
Tuition fee	Erasmus exchange students	No fees payable			

If you have any queries about what payments you should be making before the start of your course, please email treasury@some.ox.ac.uk.

¹ If you are accessing a tuition fee loan from the UK government, this will be paid directly to the university by the Student Loans Company



PAYMENTS DURING THE COURSE

You will receive a personal statement of fees and charges twice a term known as ‘battels’. Each battels statement will indicate the date by which any outstanding charges must be paid. This date will be either the Friday of 1st week or the Friday of 4th week. Please note that failure to pay on time might result in the imposition of a fine. Please refer to the College Handbook for further information regarding the non-payment of fees and charges.

PAYMENT METHODS – BANK TRANSFER FROM A UK BANK ACCOUNT

Payments can be made by bank transfer using the following details:

Account name	Somerville College
Account number	60998907
Sort code	20-65-20
Bank	Barclays Bank, Oxford City 2
Reference	Please quote the student’s name and ‘battels’

PAYMENT METHODS – BANK TRANSFER FROM AN INTERNATIONAL BANK ACCOUNT

International students can make payments using Western Union Business Solutions. This allows you, your parents and sponsors to make GBP payments in the currency of your choice and provides you with a simple and secure way to initiate a payment. Payments can be made at <https://student.globalpay.wu.com/geo-buyer/somerville>.

PAYMENT METHODS – DEBIT OR CREDIT CARD

Please call Ian Wooldridge in the Treasury on +44 (0)1865 270625 to make any payments by debit or credit card.

PAYMENT METHODS – CHEQUE

Cheques should be made payable to Somerville College and drawn on a UK bank account in GBP. Please write the student’s name and ‘battels’ on the back of cheques and send them to the Treasury. We regret that if a cheque is returned as unpaid, a replacement guaranteed payment will be required by bank transfer or debit or credit card.

OPENING A UK BANK ACCOUNT

You will need a UK bank account throughout your course. This should be kept open for at least one month after your course ends so that any deposits can be returned. Information about opening a bank account can be found on the university website (www.ox.ac.uk/students/new/international).

ADVICE ON FINANCIAL MATTERS

The College Accountant, Elaine Boorman, is available to give advice on financial matters, particularly in cases of financial difficulty. If you have any money worries or if you feel you could benefit from some advice about how to handle your financial affairs, you can arrange to speak to her. Anything that you say, and any information you provide, will be treated in the strictest confidence.

CONTACT DETAILS

Fees and charges	Advice on financial matters
Ian Wooldridge Senior Treasury Assistant treasury@some.ox.ac.uk Tel: +44 (0)1865 270625	Elaine Boorman College Accountant elaine.boorman@some.ox.ac.uk